CHAPTER 01
Promoting Sustainable Management

gamania

1.1 About Gamania

1.1.1 Operational highlights

About Gamania

Established in 1995 and renamed Gamania Digital Entertainment in 1999, Gamania was listed on the Taipei Exchange (TPEx) (stock symbol: 6180) in 2002. Embodying the "Dare to Challenge" brand spirit, Gamania Group is dedicated to exploring infinite possibilities. Its business layout covers digital games, new media, Gamania Original, lifestyle, corporate services, and AI innovations, and it connects the upstream and downstream resources of the pan entertainment business with AI, Big Data, and platforms as development cores to move toward a full-ecosystem technology enterprise. In recent years, Gamania Group has actively promoted its "Sustainable Management" ESG strategy blueprint, which is structured around four major pillars in response to the United Nations Sustainable Development Goals:

For more ▲ information about Gamania, please refer to the 2025 Annual Report.

Gamania's Profile

Company Name	Gamania Digital Entertainment Co., Ltd.
Headquarter location	No. 111, Ruihu Street, Neihu District, Taipei City
Date of Establishment	June 1995
TPEX listing date	May 2002
Group CEO	Liu, Po Yuan
Major Business	Business scope spans digital games, news media, Gamania Original, lifestyle, corporate services, and AI innovation.
Main operating locations	Taiwan, Hong Kong, Japan, Singapore, China.
Global Employee Count	1,039
Capital	NT$1.755 billion

Operational Value Chain

Upstream
▲
Competent authorities, game licensors, suppliers, partners, media.

Midstream
▲
Gamania and its employees.

Downstream
▲
Customers, consumers, fans, users.

Gamania Group's Services

As a pioneer in Taiwan's digital entertainment and technology industry, Gamania Group has actively promoted digital transformation and sustainable development in recent years, demonstrating a diversified corporate management strategy. The Group also emphasizes social responsibility and brand image, and has established a One Brand Executive Committee to assist various subsidiaries in preparing for brand identity updates.

Business Groups	Business entity	Enterprise Introduction
Digital games	gamania Games	Gamania continues to work with international well-known heavyweight gaming service provider. It introduces games that have been yearned for. Through the robust localized cultural operation capability, it precisely keeps track of the needs of players in order to enhance their loyalty and stickiness. The games operated by the Group include online games "MapleStory (New)," "Lineage Remastered," "Elsword," "Mabinogi (New)," "Counter Strike Online" and "Dragon Nest," and mobile games "Lineage M," "Summons Boards," and "CHIBI MARUKO CHAN - Cheerful Spirit!"; furthermore, "War of Pólarsia" and "Tree of Savior M" are available across both PC and mobile platforms.
AI Innovation	Vyin AI	Vyin AI is an innovative AI technology brand focused primarily on B2B services. Led by Gamania Group's AI Innovation Lab, it was originally established to drive AI transformation from the top down and enhance operational synergies across the Group. Since then, Vyin AI has developed multiple mature enterprise AI solutions and successfully brought them to market. Vyin AI focuses on semantic and voice interaction, recommendation, and generative content. Built on a platform-based architecture, it provides application services such as Chatbots and Voicebots, with proven applications spanning hotels, smart care, food and beverage, and department stores. In the face of competition from large-scale platforms, Vyin AI integrates into existing ecosystems through modular solutions and SDK* integration, positioning itself as a cross-industry AI brain. *SDK refers to a Software Development Kit (SDK).
	VieFor	VieFor is an interactive platform centered on topical competitions and community co-creation. Through its competition-based model, the platform brings together creators, users, and brands, encouraging diverse forms of content creation, exchange, and participation. By integrating content voting, community interaction, brand partnerships, and other features, the platform creates a digital community ecosystem that combines content showcases, topic amplification, and collaborative participation. This enables communities built around different interests to come together, interact, and create greater value through exchange.
Corporate services	gamania CloudForce	Gamania CloudForce provides the following integrated services and resources to premium enterprise clients in Taiwan and overseas: ● Integration of the Three Major Public Clouds: As a reseller and integrator of AWS, Azure, and Google Cloud resources, Gamania CloudForce provides professional consulting and managed operations services for "enterprise cloud adoption," helping clients build cloud environments with maximum flexibility. ● Cloud MSSP Services: Having evolved into a Managed Security Services Provider (MSSP), Gamania CloudForce proactively integrates information security protection into operations and maintenance processes, providing enterprise-grade threat monitoring and response. ● High-Performance Network Infrastructure: Gamania CloudForce has established direct peering connections with major domestic telecom operators to ensure low-latency, high-bandwidth transmission quality and provides uninterrupted 24/7 service to many of Taiwan's leading digital content companies.
	gamania CRM	Gamania CRM provides intelligent solutions for digital customer engagement. By introducing leading international cloud-based customer service platforms, it has comprehensively upgraded its omnichannel service integration capabilities and strengthened consistency of service across diverse touchpoints, including telephone, email, instant messaging, and social media. At the same time, by combining AI and automation technologies, it has introduced intelligent customer service, RPA*, and AI-assisted text generation, driving the transformation of customer service operations from a labor-intensive model to an intelligent, collaborative operating model. Drawing on more than 20 years of customer service operations experience and systems integration capabilities, together with multiple professional consulting certifications, the Company has developed an integrated service model combining consulting, platforms, and operations, while strengthening data governance in accordance with information security and personal data protection requirements. *RPA refers to Robotic Process Automation.

Business Groups	Business entity	Enterprise Introduction
News media	gamania NewsMedia	With an independent editorial team, it analyzes news viewpoints and masters trends with the features of being "fast" - fast enough and timely, "steady" - pursuing facts and continuous tracking, and "deep" - deeply analyzing and digging inside news, to produce daily soft and hard contents covering politics, finance, entertainment, novelty, life, etc. Through partnerships with major platforms on video programming and content, it is gradually evolving into a video-focused news website. At the same time, it leverages Group resources and uses data analysis to understand reader preferences, recommend personalized news, and provide diverse features and rich, professional in-depth perspectives tailored to different audience segments.
	gamania CoMarketing	Gamania CoMarketing operates a data-driven integrated marketing service model that incorporates AI applications to help clients respond to changing market conditions and communication needs. In addition to continuing to deepen its established services in media agency services, content planning, and digital marketing, it connects proprietary media resources, including NOWnews and WalkerLand. By integrating strengths in content, traffic, and marketing execution, it provides clients with comprehensive solutions spanning brand communication, media exposure, audience engagement, and performance optimization.
Gamania Original	mojoin	Gamania Original creates a digital content platform tailored to Taiwanese readers and offers a rich and diverse range of original works. Using comics as a medium, it continues to deepen collaborations with music, film and television, and other fields, revitalizing the IP ecosystem. At the same time, it is actively expanding into overseas markets, with the goal of becoming a bridge between Taiwan's original IP and international markets.
Lifestyle	gamania Shopping	Gamania Shopping is an e-commerce service company primarily focused on selling hobby and interest-based products, such as toy figures, anime merchandise, video games, and consumer electronics. It aims to create a user-friendly, easy-to-understand, and professional one-stop shopping environment that also offers real-time services within its niche. The platform brings together various types of animation, comic, game, and novel (ACGN) business partners, offering diverse and abundant interest-based products. It connects the broader Gamania ecosystem and adopts customer segmentation and data analysis to allow users to fully immerse themselves in the joy of exploring the "two-dimensional universe". *ACGN is an acronym formed from Animation, Comics, Games, and Novels.
	GAMA PAY	Gama Pay is a financial services brand whose services span a wide range of everyday consumption scenarios across Taiwan, covering food, clothing, housing, and transportation. Whether at convenience stores, on public transportation, or when paying utility bills, payments can all be made through Gama Pay. The platform further integrates the Group's resources with cross-industry partners to target young people and game enthusiasts, while deeply integrating the ACGN and entertainment ecosystems, to create a payment experience that is both fun and functional.

2025 Operations and Sustainability Highlights

gamania Games | Vyin AI | gamania CloudForce | gamania CRM

Digital games

★ Maintained its ISO 27001 certification and obtained certification to the updated ISO/IEC 27001:2022 standard.

★ Long-running titles including "MapleStory (New)" and "Mabinogi (New)" marked their 20th anniversaries and launched locally tailored CRM engagement campaigns.

★ In December, "MapleStory (New)" released its first new class update in two and a half years, setting a new record for point consumption in December.

AI Innovation

★ Launched multiple AI-powered services and successfully deployed them across a range of industries:

- Vyin AI Chatbot, a Text-Based Customer Service Chatbot: Deployed on the website of a leading hotel, providing automated customer service in five languages. The service also incorporates back-end data analytics and content optimization mechanisms, effectively improving service efficiency.

- "Gilee" Smart Care Robot: Combining natural language understanding, proactive risk detection, and human-like voice technology, Gilee expanded the application of AI into care, home, and retail settings and was showcased at Cares Expo Taipei 2025 in late September.

Corporate services

★ At CYBERSEC 2025 in April, it officially announced its rebranding from Digicentre to Gamania CloudForce, strengthening its ties with Gamania Group and marking its full evolution from a pure cloud services provider into a Cloud Managed Service Provider (CMSP) with integrated security capabilities.

★ Centered on "AI-powered defense, automated response, and multi-cloud deployment," Gamania CloudForce deepened its partnerships with Google, AWS, and Alibaba Cloud to advance the use of "AI to defend against AI" and automated monitoring workflows, helping enterprises achieve precise and efficient information security compliance and threat protection in multi-cloud environments.

★ Through roadshow seminars held with the Information Service Industry Association of R.O.C. (CISA) and a dedicated healthcare information security event, Gamania CloudForce reached nearly 450 professionals across industries and CIOs from healthcare systems throughout Taiwan. These efforts significantly strengthened its credibility in the public-sector market while expanding its brand influence and business opportunities in information security for smart healthcare.

★ Annual revenue exceeded NT$1.89 billion, representing year-on-year growth of 17.75%. Cloud services were the primary growth driver, increasing by 27.16% year on year and accounting for 65% of revenue. Information security services formed the second major pillar, growing by 24.53% year on year, demonstrating clear progress in the company's transformation into a technology services provider.

★ Gradually built out functions including AI-powered risk alerts, service operations dashboards, text generation, ticket creation assistance, batch replies, one-stop escalation, and automated outbound calling. These functions improved case-handling efficiency, service quality, and operational visibility while enhancing service stability and overall operating efficiency.

★ Continued to deepen its data-driven operations management model by integrating customer service systems with data analytics applications. Real-time monitoring, risk alerts, and process automation mechanisms strengthened decision-making efficiency and risk control capabilities. By standardizing processes and embedding them in digital tools, Gamania CRM gradually advanced the transformation of customer service operations toward an intelligent service model, strengthening operational resilience and improving the speed and effectiveness of organizational response.

2025 Operations and Sustainability Highlights

gamania NewsMedia | mojoin | gamania Shopping | GAMA PAY

News media

★ Expanded its small-scale intergenerational event series to address issues affecting a broader range of groups (Hong Kong residents and new immigrants) and, for the first time, brought the program to Taichung for an event co-hosted with the city government.

★ Building on the issue championed by the winning students in the inaugural Citizen Proposal initiative, Gamania NewsMedia held the "AI Youth Power" International Forum. The Vice President attended and provided feedback, the President recorded a congratulatory video, and international guest Kyla Guru delivered a talk in Taiwan. The event generated 176 pieces of international media coverage and also produced recommendations for reference in municipal policymaking.

★ The second Citizen Proposal initiative received 56 submissions, nearly double the number received in the previous year. Proposal workshops were also held and online instructional videos produced, further expanding the competition's impact on students and its educational value.

Gamania Original

★ Won Best Editor at the Golden Comic Awards and was nominated for Best Cross-media Application and Comic of the Year, demonstrating its strengths in original content production and cross-disciplinary applications.

★ The original work "Monster's 5-Star Rated Coffee Shop" received two honors at the Taiwan Creative Content Fest (TCCF): the Good Image Original IP Excellence Award and the Shoei Potential Original IP Award.

★ Partnered with a YouTuber with more than one million subscribers to launch the original BL novel "HowHow's Journey into the BL Realm," generating exceptionally high levels of discussion across social media.

★ Launched the third installment of the cross-disciplinary music project "See What You Hear," bringing together Golden Melody Award-winning singer Enno Cheng and rapper-poet wannasleep, along with comic artists HOM and Eli and novelists Luchao and Moon Bear, to create a series of original works and theme songs.

★ Achieved strong results in both domestic and overseas print publishing and digital rights. Seven comics and seven novels were licensed to domestic publishers, while contracts were signed for two works overseas.

★ The original work "Monster's 5-Star Rated Coffee Shop" was selected as a Taiwanese representative work for the Busan Story Market. Gamania Original was also invited to participate in TAICCA's Seoul content exhibition business development program to promote original Taiwanese works, demonstrating the Group's strengths in original content.

Lifestyle

★ Through an in-depth ACGN-focused blog, Gamania Shopping brings together hardcore fans and creators. Highly targeted content attracts organic traffic and effectively connects the supply and demand sides, building a two-sided cloud Akihabara platform with exceptional commercial potential.

★ Partnered with Taiwanese female idol group AKB48 Team TP to launch online prize draws. The low-cost, gamified model tapped into the idol economy, achieved a gross margin of 73%, and validated a high-ticket IP monetization model.

★ Secured exclusive partnerships with domestic and international IP, including South Korea's "Brown Dust," to create limited-edition ACGN merchandise rarely available elsewhere in the market.

★ Partnered with several Taiwanese and Japanese VTubers to launch exclusive merchandise. A collaboration with Meridian Project drove the number of first-time purchasers to a record high, while exclusive concert merchandise increased new customer acquisition by approximately 46%, helping capture opportunities in the virtual idol market.

★ Continued to leverage online prize-draw mechanisms and rapidly refresh exclusive and ACGN-related merchandise, achieving an above-market user repurchase rate

★ Launched the "Have FUN This Summer with Gama Pay" campaign, bringing together convenience stores, leisure and entertainment channels, and transportation networks to encourage members to get outdoors and enjoy nature.

★ A total of 13 Watch-listed Account cases were recorded, with the annual average number down approximately 46.2% from the previous year. The total amount lost by users to fraud through high-risk channels (e.g., online game points) also decreased by 19.2% year on year.

★ Completed the establishment of the "Risk Threshold and Graylist" system and the "Early-Warning Mechanism for Domestic Financial Accounts Suspected of Fraud," enabling real-time exchange of risk information, strengthening proactive outreach and prevention, and actively implementing anti-fraud policies.

★ The Gama Pay App passed Mobile Application Basic Security Testing administered by the Mobile Application Security Alliance and obtained OWASP Checklist L2_APP certification. The Gama Pay Merchant Assistant App also passed Mobile Application Basic Security Testing.

Progress on Major Regulatory Initiatives

Implementation of the IFRS Sustainability Disclosure Standards

In accordance with the "Roadmap for Adoption of IFRS Sustainability Disclosure Standards" released by the Financial Supervisory Commission (FSC) in August 2023, Gamania has established a cross-functional project team and is proceeding in line with the planned implementation timetable for the Standards. Through this process, the Company is progressively enhancing governance transparency and steadily aligning with international sustainability trends. The implementation stages and expected completion timeline are as follows:

Phase 1	Phase 2	Phase 3	Phase 4
Analysis and Planning	Design and Execution	Implementation	Adjustment and Improvement
Expected Completion Timeline 2026 to Q1 2027	Expected Completion Timeline Q2 to Q4 2027	Expected Completion Timeline 2028 年	Expected Completion Timeline 2029 年

1.1.2 Financial performance

Financial performance

Gamania Group recorded consolidated operating revenue of NT$8.87 billion in 2025, down 20% year on year. Net loss attributable to owners of the parent was NT$270 million, with a loss per share of NT$1.53. The decline in full-year revenue was primarily attributable to competition from similar products for the Group's major game titles, as well as a higher comparison base in 2024, driven by major game updates and the recognition of revenue from the subsidiary, Gash Point. The loss after tax recorded for the year was primarily due to a decrease in the proportion of revenue contributed by games and a 21% year-on-year increase in research and development expenses as the Group focused on technology-intensive innovative businesses and in-house game development. The Group also recognized a one-off asset impairment in the fourth quarter, reflecting a prudent assessment of asset values and helping to strengthen its financial position going forward.

Unit: NT$ millions

Item	2024	2025
Operating income	11,077	8,867
Operating gross profit	3,912	2,467
Net profit of current term	2,068	(269)
EPS (NTD)	11.78	(1.53)
Debt ratio (%)	28.07%	46.12%

Unit: NT$ millions

Direct economic value generated and distributed		2025
Direct economic value generated (A)	a. Net sales	8,867
	b. Financial investments	25
	c. Revenue from sale of assets	0
Economic value distributed (B)	a. Operating costs	6,400
	b. Employee wages and benefits	1,423
	c. Dividend distribution	175
	d. Payment of interest	11
	e. Payments to government	53
	f. Community investments	31
Economic value retained (C)	-	799

Operational performance

Service category	Revenue contribution (%)
Game	69%
Service	15%
Other	16%

Tax Governance

In response to international trends and the increasingly complex landscape of cross-border business and taxation, the Board of Directors of Gamania approved revisions to the "Group Tax Policy." The policy focuses on compliance with local tax laws and disclosure requirements, enhancement of shareholder value, effective risk management, and fulfillment of corporate responsibilities.

Tax governance principles

1. All operations comply with the applicable tax laws and regulations of the jurisdictions in which the Group and its subsidiaries operate, and taxes are paid in accordance with the law.
2. Related-party transactions are carefully assessed to ensure the reasonableness and consistency of profit allocation in accordance with the arm's length principle and to prevent the deliberate shifting of profits to low-tax jurisdictions.
3. Tax information is disclosed transparently in accordance with financial reporting standards and annual report disclosure requirements.
4. Tax risks are properly managed when tax decisions are made and implemented.
5. Upfront tax assessments are conducted to avoid double taxation, reasonably and lawfully reduce tax costs, and create shareholder value.
6. Relationships of mutual respect are established with tax authorities on the basis of mutual trust and information transparency.
7. Transactions between affiliated enterprises are conducted in accordance with the arm's length principle and the internationally recognized transfer pricing guidelines issued by the Organisation for Economic Co-operation and Development (OECD).
8. The Group does not engage in arrangements undertaken solely for tax avoidance purposes, such as shifting profits to low-tax jurisdictions or tax havens or using multi-tiered organizational structures that lack commercial substance.

The Group's tax information

Unit: NTD 1,000

Item	2024	2025
Pre-tax net profit	2,186,299	(481,677)
Book tax amount	114,624	(143,355)
Effective tax rate on book amount (%)	5.24%	34.24%
Income tax payment	45,678	52,560
Effective tax rate on cash (%)	2.09%	(12.55%)

Note: The 2024 data were primarily affected by non-recurring tax adjustments arising from gains on the disposal of subsidiaries and asset impairments.

Tax reporting by region

Under Taiwan's applicable profit-seeking enterprise income tax regulations, Gamania is exempt from submitting a Country-by-Country Report (CbCR). Income taxes paid in the Group's principal operating jurisdictions during the year were as follows:

Unit: NTD 1,000

Tax jurisdiction	Major business activities	Number of employees	Revenue	Pre-tax profit	Income tax payable	Income tax payment
Taiwan	Game operations, information software services and sales, game point sales, electronic payments, e-commerce platform, customer service, TB program production, and advertising services	987	8,106,011	(803,388)	7,994	45,098
Hong Kong	Game operations, information software service and distribution, sales of game points	20	1,744,597	(39,103)	(17,066)	0
China		31	432,773	31,289	516	7,462
Singapore		0	38,641	4,550	4,745	0
Japan		1	56,622	(808)	0	0

1.1.3 Association with external organizations

Organization membership

Gamania joins industry associations and engages non-profit organizations in various forms of exchange to explore collaborative opportunities. The company actively communicates with stakeholders to create a productive industry environment, build positive images, and realize business visions. Gamania and participants of the game industry jointly formed Taiwan Game Industry Promotion Alliance means to unite peers, promote productive exchange, explore collaborative opportunities, and create a business environment that benefits all. It is currently the most influential association in Taiwan's game industry. The Group's engagement in external organizations, lobbying activities, and public policies are assessed, approved by the senior executive of each business unit, and reported to the president on a regular basis.

Association Membership		
Chinese Cryptology and Information Security Association	Taiwan Defense Industry Development Association	Taiwan Information Security Association
Information Service Industry Association of R.O.C.	Digital Assets & Open Technology Association Taiwan	Taiwan Game Industry Promotion Alliance
Electronic Payment Association of R.O.C.	The Taiwan Bar Association	Thao Cultural Development Association in Yuchi Township
Chinese Taipei Esports Association	Criminal Investigation and Prevention Association of Republic of China	Entrepreneurs' Organization
The Bankers Association of The Republic of China Note	Society of Wilderness	Heart of Taiwan Animal Care
Taipei Neihu Technology Park Development Association	Chinese Animation & Comic Publishers Association	Tapangu Kuba Cultural Development Association of the Tsou, Alishan, Chiayi County
CWS	Taiwan Good Rice Circle Association	Tefuye Kuba Cultural Development Association of the Tsou, Chiayi County
Taichung Computer Association	Taiwan Investor Relations Institute	Taitung County Pinuyumayan Ethnic Autonomy Affairs Promotion and Development Association
	New Media Entertainment Association	

Note: The Electronic Payment Association of R.O.C. was officially established on October 1, 2025. Given the relevance of its activities to the Group's business, the Group joined the Association as of its date of establishment. At the same time, in connection with the above adjustment, the Group's membership in The Bankers Association of the Republic of China terminated on September 30, 2025.

Public policy influence

Unit: NTD 1,000

Type	2022	2023	2024	2025
Lobbying organizations and interest groups	0	0	0	0
Political organizations and candidates	3,900	800	800	0
Industry associations and think tank groups	6,630	10,050	8,403	6,370
Other	22,209	22,790	33,971	28,063
Total	32,739	33,640	43,174	34,433

Note: The data coverage rate in this table is 100%, calculated based on the operating income.

Influence in public policies— Major investments

Unit: NTD 1,000

	Expenditurein 2025	Role	Nature of association	Investment purpose
Chinese Taipei Esports Association	2,700	Executive director	Industry association	In order to promote the sustainable development of CTESA, the Company regularly donates money to enhance the technical level of professional e-sports in Taiwan, facilitates the experience exchange among domestic and overseas e-sports organizations, and provides a better healthy and leisure environment for the citizens.
Taiwan Game Industry Promotion Alliance	2,020	Director	Industry association	The Company sponsors the most influential public association in Taiwan's game industry to unite the power of related companies and organizations in the industry, stimulate industrial exchanges, develop collaboration opportunities, and strive for three goals: "protect gamers' rights," "build a friendly environment," and "fulfill social responsibility."
Taipei Computer Association	35	Member	Industry association	We have joined one of the important IT industry associations in Taiwan to promote the development of IT industry in Taiwan and organize major IT exhibitions at home and abroad to build friendly relations between Taiwan and the international IT industry.

Engagement in public policies - Climate alignment

Gamania's Net-Zero Declaration

In 2023, Gamania's Board of Directors passed the Group's "Net-Zero Declaration,"setting carbon reduction targets: achieving Scope 1 and Scope 2 carbon neutrality by 2030, and achieving net zero carbon emissions by 2050. We will make our best efforts to support national policies, take part in low-carbon transformation, and keep in line with the goal of the Paris Agreement. Beyond internal energy-saving and carbon reduction initiatives, Gamania continuously monitors the latest climate trends by participating in relevant climate-related industry associations.

Mechanism of engagement in associations

The assessment of Gamania's engagement in associations is approved by the senior executive of each business unit and further reported to the president. In response to global sustainability issues, Gamania actively participates in climate advocacy and carbon reduction initiatives. The Company's participation in relevant industry and professional associations is likewise guided by the principle of alignment with the Paris Agreement. The "ESG Sustainability Planning Office" regularly assesses whether these associations are aligned with the Company's sustainable development goals and policies, ensures consistency in their respective positions, and reports the results to the Committee. If there is any inconsistency, Gamania will continue communication and work with external organizations to create a low-carbon sustainable environment.

Climate-related lobbying and industry association engagement results

In 2025, Gamania did not engage in any direct lobbying activities related to climate. With respect to climate-related industry associations, Gamania participates in the "CommonWealth Sustainability CWS," working with members from industry, government, and academia to advance climate change initiatives.

Name	Analysis of Goal Consistency
CWS	CWS joined hands with the industry, government, academia and research sector to develop a carbon reduction platform and environmental sustainability-related awards, encouraging the public and private sectors to commit themselves to the target of not exceeding 1.5° C of temperature rise by the end of the century.

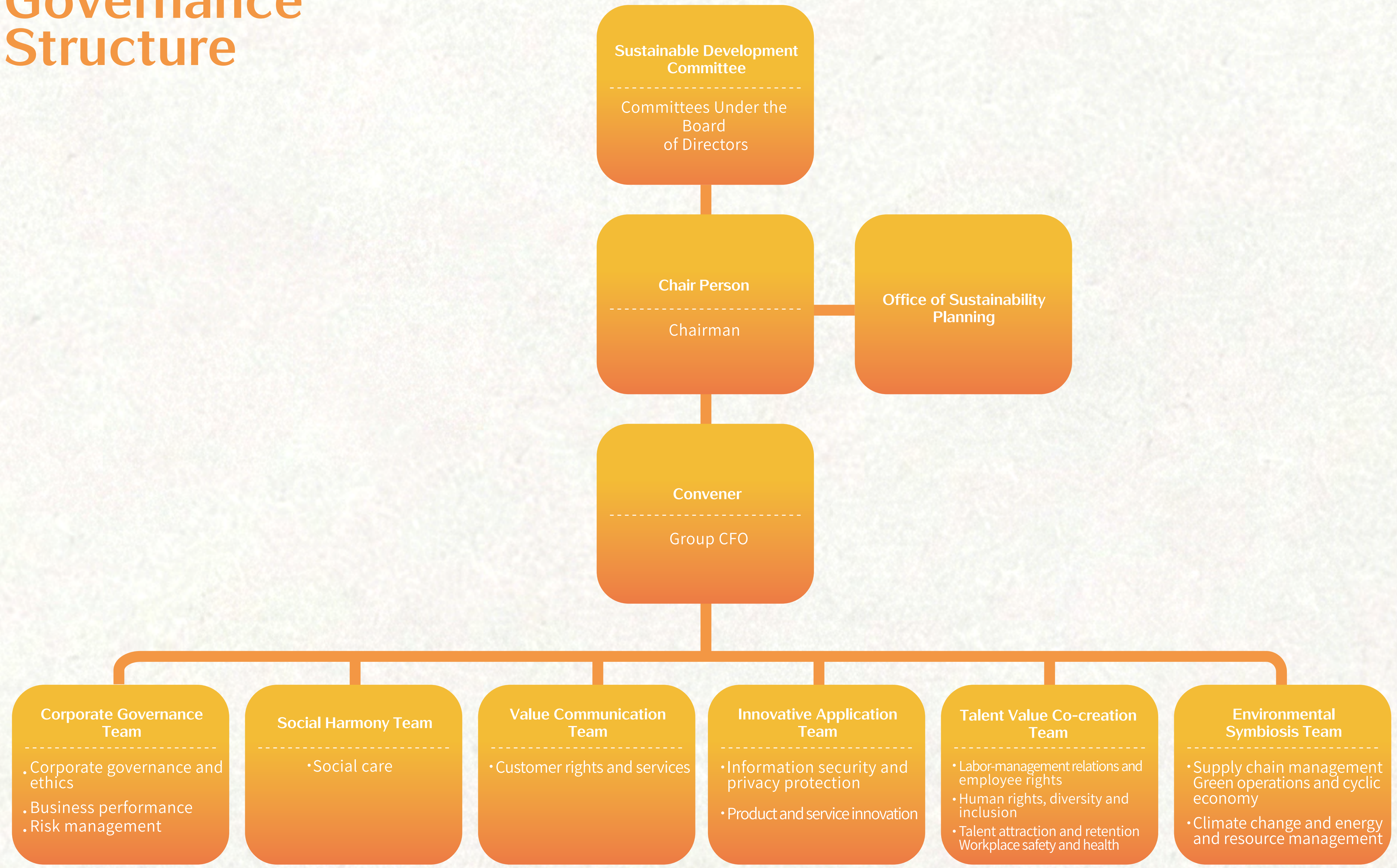
Implementation of industry laws

To enhance our industry competitiveness, Gamania actively participates in assisting the government in formulating regulations that are fair, just, and in line with industry development needs. The Company's legal personnel serve as members of the Cultural-Creative and Sport-Entertainment Law Committee, Taiwan Bar Association. Through various industry and professional associations, they have also long provided the government with recommendations on legislative amendments, personally visited relevant agencies to present and share their views, and assisted the Department of Consumer Protection, Executive Yuan, in developing guidelines and handbooks on consumer rights protection in the digital economy. Additionally, Gamania receives visits from lawyers, judicial officer groups, and law school students is also, and shares with them the common dispute scenarios in the fast-changing digital entertainment industry, thus fostering a deeper understanding and exchange regarding the industry's legal frameworks.

1.2 Sustainable Management

1.2.1 Putting Sustainable Governance into Practice

Sustainable Governance Structure



Note: This structure reflects the organizational operations in 2025. To strengthen its corporate governance mechanisms, the Company obtained Board approval in August 2026 to elevate the Sustainable Development Committee to a board-level functional committee and adjust the organizational structure accordingly.

Sustainable Development Management

Gamania values the rights and interests of its internal and external stakeholders and has established the "Corporate Sustainable Development Best Practice Principles." By leading through its own actions and extending its influence to society and the environment, Gamania aims to create positive benefits both within and beyond the organization. In 2019, the Board of Directors resolved to approve the establishment of the ESG Committee, with the Chairman serving as the committee chair and the CFO as the convener. At the end of 2021, the Board of Directors further approved the establishment of the "Office of Sustainability Planning" under the ESG Committee. This office reports annually (at least once a year) to the Board of Directors on its implementation results and is responsible for promoting and integrating the ESG task forces.

There are six functional ESG task teams, which are coordinated and managed by the unit managers from the Chief Financial Officer's Office, Chief Strategy Officer's Office, Enterprise Communication Office, Human Resources Office, Gamania Cheer Up Foundation, and Internal Service Division, respectively, to implement the corresponding ESG tasks. The ESG Committee convenes at least one meeting every quarter. The Board of Directors grants full authorization and gives guidance to the ESG Committee in terms of the sustainable development strategies it proposed and the implementation thereof, and regularly follows up as well as overseeing the annual material matters related to ESG, to ensure the effectiveness of the implemented sustainability projects.

The key projects for 2025 include the overall planning of the ESG sustainable strategy blueprint, compilation of the sustainability report, greenhouse gas inventory and inspection, plastic reduction declaration and strategic carbon reduction, optimization of institutional investor evaluation, human rights due diligence, development of maternity protection programs, digital content responsibility management, and influence in social welfare activities.

1.2.2 Sustainable Strategy Blueprint

In 2021, Gamania launched the planning of its sustainability strategy blueprint, with "sustainable rotation" as the core of the strategy, the spirit of "the only thing that does not change is change" as the basis, and the brand core "Dare to Challenge" as the motivation in the hope that all business units could attain innovation and creativity, pursue excellence, build good relations, and ensure environmental coexistence to contribute to a more sustainable Gamania. In response to the seven United Nations Sustainable Development Goals (UN SDGs) highly relevant to our core business, including SDG 3 Health and Well-being, SDG 4 Quality Education, SDG 8 Decent Work and Economic Growth, SDG 12 Responsible Consumption and Production, SDG 13 Climate Action, SDG 16 Peace, Justice and Strong Institutions, and SDG 17 Partnerships for the Goals, Gamania has determined four major sustainable strategies and policies: "Promoting Sustainable Management," "Promoting Digital Responsibility," "Promoting Environmental Friendliness" and "Promoting Positive Value."

In 2025, as instructed by the Sustainable Development Committee, the leader of each ESG task team led the team members to discuss the sustainability issues and the expectations of corresponding stakeholders in depth, and set sustainability performance indicators and short-, medium-, and long-term goals. Performance results are reported and tracked quarterly by the ESG Committee, to continuously achieve group synergy through cross-unit communication and resource integration. In the future, Gamania will integrate the spirit of corporate sustainable development with the culture of Gamania in depth, practice sustainable development in daily operations, and lead the sustainable development of the industry.

United Nations Sustainable Development Goals (UN SDGs)
Aligned with Gamania's Strategic Priorities and Core Businesses

Addressing Seven United Nations Sustainable Development Goals (UN SDGs) Highly Relevant to Gamania's Core Businesses

Promoting Sustainable Management

Sustainability issue	Selected indicator	Achievement status	2025 Performance	2025 Target	2027 Target	2030 Target
Corporate governance and ethics	Taiwan Stock Exchange's "Corporate Governance Evaluation" ranking	✓	Continued to rank in the top 6%-20%	Continually selected for the top 6%-20% of TPEx-listed companies, striving toward the top 5%.		
	Employee integrity course completion rate	✓	100% completion/refresher training rate among new hires and current employees	100% for all employees.		
	Financial losses due to legal procedures related to corporate governance or ethical corporate management	✓	No such situation.	$0		
Risk managemen	Implementation of risk management mechanisms	✓	Incorporate risk management into sustainability risk identification and assessment	Implementation of risk management mechanisms	Incorporated risk management into the sustainability risk identification and assessment process.	Group-wide implementation of risk management mechanisms.
	The Risk Management Committee was established.	✓	The Risk Management Committee was established and held 2 meetings in 2025	Establishment and regular convening of Risk Management Committee meetings	Development of risk quantification modules	Enhance the breadth and depth of risk management.
	Establishment the risk appetite assessment	✓	Risk appetite and related assessments established and approved by the Risk Management Committee.	Plan risk appetite assessment mechanisms.	Implementation of risk appetite assessment procedures	Completion of risk appetite assessment procedures, combined with sustainable risk management goals
Supply chain management	Percentage of centralized procurement vendors signing the Supplier CSR Commitment	✓	Suppliers signed the statement in 2025 Signing rate reached 100%	All vendors signing "Supplier CSR Commitment"		

Promoting Sustainable Management

Sustainability issue	Selected indicator	Achievement status	2025 Performance	2025 Target	2027 Target	2030 Target
Information security and privacy protection	Number of major information security incidents or cyberattacks	✓	No major information security incidents to date *Major information security incidents are defined according to the "Group Information Security Policy".	0 cases.		
	Number of major personal data breaches	✓	No major personal data breach incidents to date *Major personal data incidents are defined according to the "Personal Data Protection Policy".	0 cases.		
	Business Continuity Plan (BCP) testing frequency	✓	Completed specific scenario drills for annual business continuity	Complete single core service business continuity drills.	1. Complete single core service business continuity drills. 2. Select specific scenario targets and plan scripts for business continuity drills.	
	Privacy-related education and training	✓	Once annually; completed in Q2 2025	Plan privacy education and training courses to be included in mandatory ESG courses.	Annual employee participation in privacy education training, raising the Group's privacy management awareness	
Product and service innovation	Cumulative Number of Registered Users of Gamania Innovation Lab-VieFor	✓	23,621 registered users as of December 2025	20,000 users	1,000,000 users	5,000,000 users
	Gamania Innovation Lab-VieFor: Integration of AI Technology to Build Application Scenarios for IP Utilization	✓	5 application scenarios covered	3 application scenarios	5application scenarios	10application scenarios
	Innovation and development of self-developed games ("Convenience Store Pocket Edition," "Pili Heroes," and "CHIBI MARUKO CHAN - Cheerful Spirit")	✓	Game projects under development incorporate ESG-related content	Migrate the product development environment Enhance the level of information security	Development ESG-related game DLC/story design	Continue developing IP and launch sequels or games featuring other forms of gameplay

Promoting Sustainable Management

Sustainability issue	Selected indicator	Achievement status	2025 Performance	2025 Target	2027 Target	2030 Target
Product and service innovation	Application of AI Comic Translation Tools	✓	Chinese-to-English: 15 works completed, with 2 available for preview Chinese-to-Japanese: 1 work completed, with 5 available for preview Initial delivery of the web tool page completed	Add 5 Chinese-to-Japanese translations Add 10 Chinese-to-Japanese translations Complete the web tool interface	Complete a cumulative total of 100 works English Translation of Short-Form Vertical Comics	Improve the Chinese-English-Japanese translation mechanism Estimated completion of 50 short-form vertical comics in English and 30 in Japanese per year
	Strengthening intellectual property protection and management	✓	The Institute for Information Industry (III) formally announced that certification had been granted The only company in the gaming industry to obtain TIPS certification	TIPS certification acquisition		Continuous TIPS certification
Customer rights and services	Customer satisfaction	✓	Average satisfaction score across real-time service channels: 4.77 (on a 5-point scale)	4.25 or above		4.5 or above
	First contact resolution rate	✓	Approximately 92.1% of customer cases were resolved at the first contact	91% or above		92% or above
	Service quality inspection accuracy rate	✓	Average service quality review accuracy rate: 99.6%	96% or above		97% or above
Responsibility for content	Fraud rate *Fraud rate = Number of fraudulent orders ÷ Total successful orders	△	Annual fraud rate: 0.54%	<0.5%		

Promoting Sustainable Management

Sustainability issue	Selected indicator	Achievement status	2025 Performance	2025 Target	2027 Target	2030 Target
Responsibility for content	Regular review of advertising policy completeness	✓	Annual review completed	Once a year		
	Number of ESG topics internally and externally communicated	✓	Internal communication on 3 topics: employee engagement-Gamania Town Hall External communication on 5 topics: Foundation results sharing, media partnerships, corporate exchanges, etc.	Internal communications: Two topics External communications: Four topics	Internal communications: Four topics External communications: Five topics	Internal communications: Six topics External communications: Six topics

*First-Contact Resolution Rate: In Q4, a relatively high proportion of cases required escalation for further review and could not be resolved in real time. These cases mainly involved game login issues, irregularities in event reward distribution, account lock reviews, and unplanned maintenance incidents. The cases could only be closed following operational assessment or back-end review.

*Fraud Rate: Fraud patterns and methods are monitored and prevention mechanisms are adjusted dynamically. Case volumes have continued to decline steadily.

Promoting Environmental Friendliness

12 RESPONSIBLE CONSUMPTION AND PRODUCTION

13 CLIMATE ACTION

Sustainability issue	Selected indicator	Achievement status	2025 Performance	2025 Target	2027 Target	2030 Target
Green operations and cyclic economy	Local procurement ratio *Electronic equipment and miscellaneous items	✓	100% local procurement.	100% local procurement of electronic equipment and miscellaneous items		
	Recycling rate of circular bags	✓	For gifts distributed during the three major annual festivals in 2025, a total of 2,759 requests were submitted, and 1,390 reusable bags were returned, representing a return rate of 50.38%.	38%	40%	42%
	Enhancing the environmental friendliness of GOOD TIME MAN	✓	Based on R&D results to date: The figure body is made from 100% biodegradable material Outer packaging was 100% made of adhesive-free packaging.	Main body was 100% made of environmentally degradable materials. Outer packaging was 100% made of adhesive-free packaging.		All additional accessories were 100% made of environmentally degradable materials and packaging.
Climate change and energy and resource management	GHG Emission Volume *Unit: metric tons, 2022 is baseline year	–	Scope 1 and Scope 2 emissions decreased by 44% from the base year and by 24% from the previous year	-	-	Compared to the baseline year Scope 1 and 2 emissions were reduced by 78%. Scope 1 and 2 carbon neutrality
	Renewable energy usage ratio in low-carbon data centers	✓	More than 15% across Company-owned and leased server rooms combined	Achieve a combined renewable energy share of 10% across server rooms	Achieve a combined renewable energy share of 20% across server rooms	Achieve a combined renewable energy share of 30% across server rooms
	Continuous emphasis on climate change issues	✓	Implementation completed Scenario analysis and financial quantification	Continued implementation and examination of climate change-related disclosures (including scenario analysis and financial quantification)		

*Reusable Bag Return Rate: Because there is no time limit on returns, the current calculation method may not immediately reflect returns attributable to a single year.

Promoting positive value

Sustainability issue	Selected indicator	Achievement status	2025 Performance	2025 Target	2027 Target	2030 Target
Labor-management relations and employee rights	Employee benefits	✓	Policies relating to leave, benefits, wages, and human rights were revised in March	Annually review employee benefit system.		
	Employee Assistance Program Satisfaction *5-point scale	✓	Average score: 4.7	Above 4 points.	4.1 or above	4.2 or above
	Employee opinion response rate (Gamania Town Hall)	✓	100% response rate	100%	100%	100%
Human rights, diversity and inclusion	Regular execution of human rights due diligence	✓	Human rights due diligence is conducted every two years; the next assessment is scheduled for 2026	Conduct human rights due diligence every two years; review implementation and performance annually.		
	Anti-discrimination and harassment course training	✓	100% completion/refresher training rate among new hires and current employees	100% completion/refresher training rate for anti-discrimination and harassment courses for new hires and existing employees		
	Maternal protection support satisfaction *On a 5-point scale, specifically for new parents	✓	Overall Satisfaction with the Workplace Parent Support Program: 4.2	Above 4 points.		4.1 or above
Talent attraction and retention	Education and training satisfaction *A 5-point scale	✓	Gamania Talent offered 16 courses, with an average satisfaction score of 4.62 Gamania Lecture Series offered 5 sessions, with an average satisfaction score of 4.53	Above 4 points.		
Occupational safety and health	Regular employee health check-up completion rate *Calculation method: Number of employees who completed health check-ups ÷ Number of employees eligible for health check-ups *"Regular" refers to once every two years.	✓	Regular employee health examinations were completed in Q3 2025; the combined completion rate for 2024 and 2025 was 82%	80% or above	80% or above	80% or above
	Health Promotion Activity Satisfaction *5-point scale	✓	Average satisfaction score: 4.5	Above 4 points.	Above 4 points.	4.5 or above
	Number of health promotion activities	✓	7 lectures and activities planned	Two health lectures annually.		

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1.2.3 Analysis of material topics and management

Identification of material topics

Gamania follows the process for determining material topics set out in GRI 3: Material Topics 2021, together with the applicable GRI reporting principles. Based on its business activities and domestic and international trends, Gamania identified a total of 17 sustainability topics. Through double materiality analysis, it further assessed the inside-out and outside-in impacts associated with each topic. In addition to considering the potential financial impacts of sustainability topics on Gamania's operations and business, the analysis also considered the positive and negative impacts of Gamania's operations and business activities on society, the environment, and people.

Material topics identification process

01 Compile the list of sustainability topics

Identify sustainability issues and trends receiving attention in Taiwan and internationally, including the World Economic Forum (WEF) Global Risks Report, key industry issues identified by S&P, disclosure topics in the SASB Software & IT Services industry standard, ESG ratings, and issues of concern to investors. Gamania also reviews the material topic lists of benchmark companies and, through analysis and screening, identifies a total of 17 sustainability topics applicable to Gamania.

02 Assess financial materiality and impact materiality

Through double materiality analysis, assess both the extent to which each topic affects Gamania's finances and operations and the magnitude and likelihood of Gamania's impacts on the economy, environment, and society. The assessment considers the potential outside-in impacts of external issues on Gamania and, from an inside-out perspective, the impacts of Gamania's activities on the economy, environment, and society.

Analyze potential financial impacts on Gamania

Distribute the "Gamania 2025 Financial Impact Assessment" questionnaire to assess the magnitude of the potential positive and negative financial impacts of the 17 sustainability topics on Gamania.

Analysis of the economic, environmental and social impacts

Distribute the "Gamania 2025 Sustainability Impact Assessment" questionnaire to assess the scale/scope and likelihood of the impacts associated with the 17 sustainability topics. An additional assessment of catastrophic severity is conducted for negative impacts.

03 Double materiality analysis

For the impact materiality assessment, the likelihood and magnitude scores of positive and negative impacts are multiplied and then summed and averaged to determine the average impact score for each sustainability topic. Based on these scores, the sustainability topics are ranked separately according to the materiality of their positive and negative impacts. For financial materiality, the positive and negative scores for each topic are summed and averaged, and the sustainability topics are then ranked according to their financial impact scores.

04 Confirmation of material topics

Taking into account the rankings of sustainability topics by external and internal impact, together with the professional opinions of external consultants, Gamania selects nine material topics for the year.

05 Response to and disclosure of material topics

The Office of Sustainability Planning reported the results of the material topic identification to the ESG Committee, then presented it to the Board of Directors, and included them in the management scope of the Sustainable Development Committee with the authorization of the Board of Directors. The issues were also incorporated into the risk management process when necessary to continually improve various systems and accordingly enhance the performance of corporate sustainable development. Material topics are also publicly disclosed in the Sustainability Report and on the official website's Sustainability section.

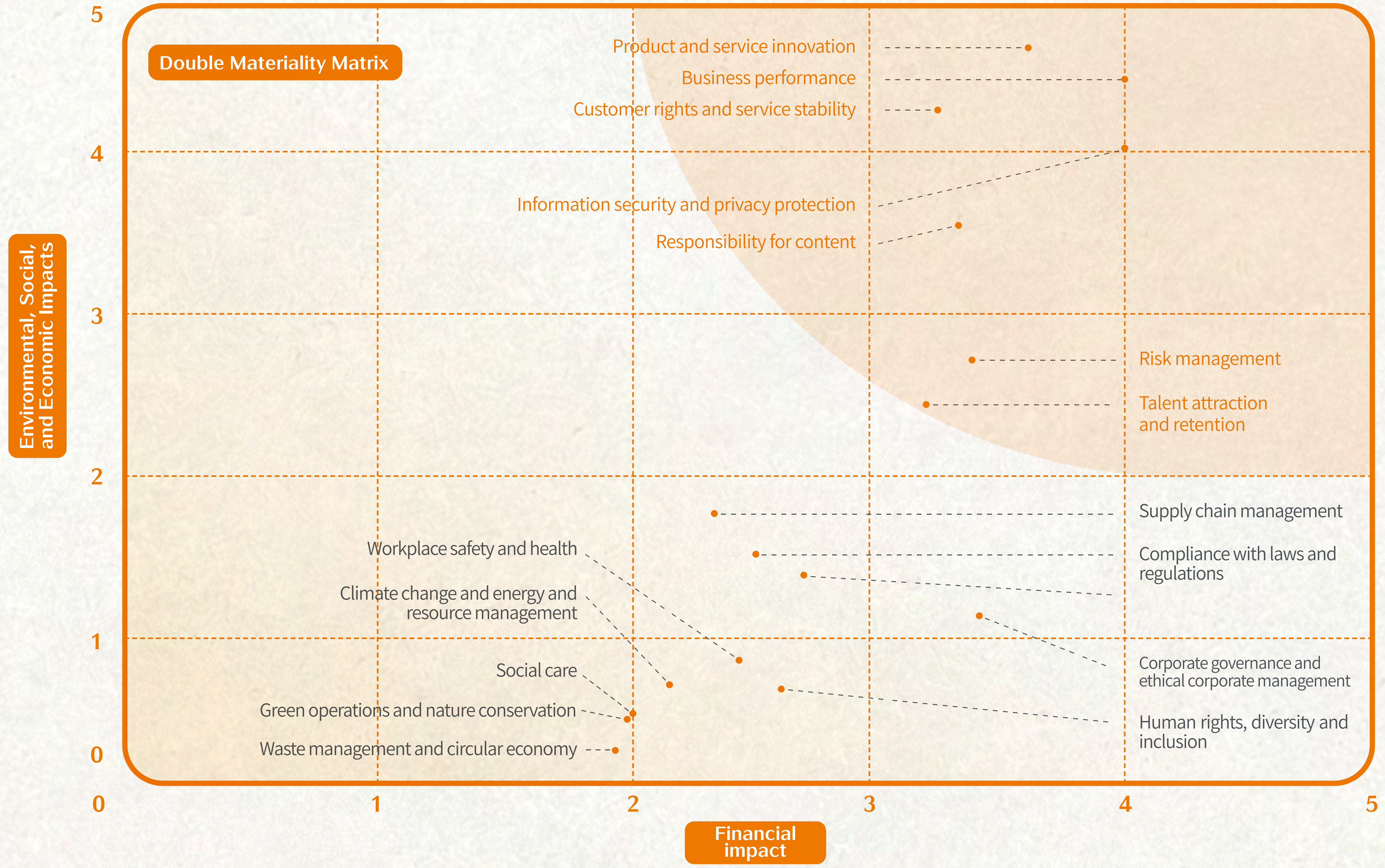
*The above identification process was subject to limited assurance by Deloitte & Touche in accordance with TWSAE 3000, "Assurance Engagements Other than Audits or Reviews of Historical Financial Information," issued by the Accounting Research and Development Foundation in Taiwan.

Result of Identification of material topics

The results of the materiality assessment of the 17 sustainability topics in 2025 are shown in the chart below. A score of at least 2 for both dimensions of double materiality was used as the screening threshold, and the seven highest-ranked topics were selected as material topics. In addition, given that employees are a critical asset to the Company's operations, sound labor relations and the protection of employee rights help strengthen workforce stability and employee engagement, which in turn affect operating efficiency and long-term performance. "Labor Relations and Employee Rights" was therefore also included as a material topic. At the same time, in response to the growing risks posed by climate change, Gamania designated "Climate Change and Energy and Resource Management" as a material environmental topic and a key focus for ongoing management and action. Taking into account the above double materiality ranking and overall assessment, a total of nine material topics were identified for the year for ongoing communication with stakeholders. Compared with last year's material topic determination results, three topics were newly designated as material topics this year: "Responsibility for Content," "Climate Change and Energy and Resource Management," and "Talent Attraction and Retention." "Corporate Governance and Ethics" and "Human Rights, Diversity and Inclusion" were reclassified as general topics.

Gamania's 2025 Material Topics

1. Information security and privacy protection
2. Business performance
3. Risk management
4. Product and service innovation
5. Customer rights and service stability
6. Responsibility for content
7. Labor-management relations and employee rights
8. Talent attraction and retention
9. Climate change and energy and resource management



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Management of material topics

Material topics	Impact description	Significance to Gamania	Policies and commitments	Sustainable development strategy and targets *Corresponds to Gamania's sustainable development strategy, see 1.2.2	Impact on Value Chain	Corresponding chapter
Information security and privacy protection Economy People	Positive impact	**Information security and privacy protection** Secure data collection, use, and management, together with information security training, protect the human rights and privacy of stakeholders affected by data privacy issues and help prevent a range of harms.	Confidentiality agreements are signed with employees, customers, and business partners to maintain the confidentiality of information. At the same time, the "Group Information and Communication Security Management Committee" has been established, and the position of "Information Security Officer" has been created to oversee information and communication security matters, ensuring that information systems and network services operate reliably within a controllable level of risk. Related Policies: • Corporate Sustainable Development Best Practice Principles • Personal Data Protection Policy	Promoting Digital Responsibility	• Employees • Customers/Consumers • Collaborating Partners	2.3.1 Information security management 2.3.2 Protection of network security 2.4.2 Personal data and privacy protection
	Negative impact	**Poor information security protection and privacy leakage** System outages, hacking or cyberattacks, or leaks of personal data (including employee and user data) may give rise to customer complaints, litigation, or disciplinary action. These incidents may not only harm rights and interests and damage the Company's reputation, but also result in additional response and remediation costs, thereby increasing operating costs.				
Responsibility for content People	Positive impact	**Ensuring the Appropriateness of Game Content** By implementing game content rating systems, Gamania protects consumer rights and interests, enhances transaction security and user trust on its platforms, and contributes to the development of a sound and responsible digital entertainment environment.	Following recommendations in international industry guidelines, Gamania has established 10 advertising ethics indicators as standards. Protection mechanisms and ongoing monitoring of fraud incidents in games help reduce users' risk of becoming victims of fraud. Related Policies: • Corporate Sustainable Development Best Practice Principles • Group Advertising Ethics Policy	Promoting Digital Responsibility	• Employees • Investors/Shareholders • Customers/Consumers • Collaborating Partners • Media and General Public	2.3.2 Protection of network security
	Negative impact	**Inappropriate game content** Failure to properly manage game content or maintain adequate anti-fraud mechanisms may allow false information, fraud, or inappropriate content to circulate. This could lead to consumer complaints and adverse public opinion, damage the Company's reputation, and negatively affect operating performance, revenue, and stakeholder rights and interests.				
Business performance Economy	Positive impact	**Good economic performance** Sound business operations and the pursuit of sustained profit growth contribute to broader socioeconomic development and create value for business partners, local communities, countries, and the global economy.	Gamania actively advances digital transformation and sustainable development, demonstrating a diversified business strategy. In addition, climate-related risks and opportunities are assessed annually in accordance with the TCFD framework, and corresponding response strategies are formulated to protect the Company's assets and economic value from material losses arising from climate change.	Promoting Sustainable Management	• Employees • Investors/Shareholders • Collaborating Partners • Media and General Public	1.1.1 Business overview 1.1.2 Financial performance
	Negative impact	**Inadequate operations** Poor operating performance may jeopardize the Company's ability to maintain ongoing operations and result in losses for investors.				

Material topics	Impact description	Significance to Gamania	Policies and commitments	Sustainable development strategy and targets *Corresponds to Gamania's sustainable development strategy, see 1.2.2	Impact on Value Chain	Corresponding chapter
Risk management Economy People	Positive impact	**Adequate risk management** Effective risk management strengthens business resilience, helps prevent economic losses, and protects stakeholder rights and interests.	Gamania establishes, implements, and maintains proactive risk management mechanisms; continuously monitors internal and external issues and changes in the operating environment; conducts business impact analyses; and develops effective and flexible response measures. These efforts reduce the likelihood and impact of risks within the Group's risk appetite, providing reasonable assurance that the level of risk borne by each unit is aligned with the Company's strategic objectives and supporting its commitment to uninterrupted business operations. Related Policies: • Risk Management Committee Charter • Risk Management Policy and Procedures • Corporate Sustainable Development Best Practice Principles	Promoting Sustainable Management	• Employees • Investors/Shareholders • Customers/Consumers • Collaborating Partners • Media and General Public	1.3.3 Risk management
	Negative impact	**Inadequate risk management** Failure to effectively implement risk management may prevent the Company from avoiding, mitigating, or responding promptly to risks, potentially resulting in material violations or losses and adversely affecting stakeholder rights and interests.				
Product and service innovation Economy	Positive impact	**Continuous product and service innovation** Through sound innovation management, the development of digital innovation, the integration of internal and external resources, cross-industry collaboration, and the creation of new business opportunities, Gamania provides customers with higher-quality and more innovative services while enhancing convenience.	Gamania actively invests in the development of proprietary IP and its pan-entertainment content portfolio. It also continues to introduce AI technologies and expand AI application scenarios as it works toward its goal of building a full-ecosystem internet entertainment enterprise and laying a solid foundation for sustainable growth.	Promoting Digital Responsibility	• Employees • Investors/Shareholders • Customers/Consumers • Media and General Public	2.1.1 Innovation investment and research and development 2.1.3 Patent achievements 2.2.1 AI Application 2.2.3 Innovative and diversified management
	Negative impact	**Threats and hidden concerns of innovative technologies** If innovative technologies are not adequately tested during introduction and application, or if the technologies are not sufficiently mature, they may result in a poor user experience, affect user retention, and ultimately have an adverse impact on revenue. The Company must also address technical issues arising from emerging technologies.				
Customer rights and service stability People	Positive impact	**Maintenance of a high level of customer satisfaction** Through sound customer relationship management and stable service delivery, Gamania continuously optimizes and improves the customer experience, strengthens customer trust, and enhances broader public confidence in digital services.	A centralized management system, combined with intelligent text-based customer service chatbots and interactive marketing modules, improves the efficiency of customer interactions and enhances the overall user experience. Gamania has established a high-availability dual-redundancy architecture and introduced the "Amazing Thor Smart and Secure Office Solution" to ensure stable, uninterrupted service around the clock. Related Policies: • Corporate Sustainable Development Best Practice Principles • Personal Data Protection Policy	Promoting Digital Responsibility	• Customers/Consumers	2.4.1 Service and communication 2.4.3 Customer satisfaction
	Negative impact	**Impact on customer rights and services** A lack of customer relationship and service quality management may reduce overall service stability, diminish convenience for customers, and result in a poorer user experience.				

Material topics	Impact description	Significance to Gamania	Policies and commitments	Sustainable development strategy and targets *Corresponds to Gamania's sustainable development strategy, see 1.2.2	Impact on Value Chain	Corresponding chapter
Labor-management relations and employee rights People	Positive impact	**Good labor-management relations and protection of employees' rights** Gamania provides strong employee benefits and reasonable compensation and maintains comprehensive mechanisms for listening and responding to employee opinions, fostering positive two-way communication.	Gamania Group is committed to protecting the fundamental human rights of all employees and stakeholder groups. It has established human rights-related policies that demonstrate the Company's commitment to respecting and protecting human rights and to treating all employees and stakeholders fairly. Related Policies: • Corporate Sustainable Development Best Practice Principles • Human rights policy • Occupational safety and health policy • Regulations Governing Sexual Harassment Prevention Measures, Complaints, and Disciplinary Actions	Promoting Positive Value	• Employees • Collaborating Partners	4.1.4 Compensation and benefits 4.1.5 Friendly workplace 4.1.6 Healthy workplace
	Negative impact	**Deterioration in labor-management relations and damage to employees' rights** Failure to communicate effectively with employees and understand their views may lead to disharmonious labor relations. Likewise, failure to provide a secure working environment, strong employee benefits, and reasonable compensation may adversely affect employees' working rights and interests				
Talent attraction and retention People	Positive impact	**Developing Professional Talent** To improve operating performance, Gamania not only provides the education, training, and professional competency development required under applicable laws and regulations, but also develops talent development programs based on job responsibilities, business needs, and career development needs, expanding employee participation and cultivating outstanding talent.	Gamania is committed to creating a workplace that employees strongly identify with. Guided by the spirit of "Dare to Challenge," Gamania offers industry-leading benefits and provides comprehensive support for outstanding talent. A comprehensive learning environment and training roadmap provide employees at different levels with diverse training opportunities, supplemented by digital learning. Related Policies: • Corporate Sustainable Development Best Practice Principles	Promoting Positive Value	• Employees • Collaborating Partners	4.1.2 Talent recruitment and retention 4.1.3 Human resources development 4.1.4 Compensation and benefits 4.1.5 Friendly workplace 4.1.6 Healthy workplace
	Negative impact	**Shortage and Loss of High-Performing Talent** Failure to prioritize employee career planning and development, together with inadequate training and promotion systems, may reduce employee engagement and hinder the cultivation and retention of outstanding talent.				
Climate change and energy and resource management Economy	Positive impact	**Reducing Carbon Emissions from Operations** Developing energy management systems, improving electricity efficiency in offices, data centers, and base stations, and increasing the use of renewable energy help reduce dependence on fossil fuels, thereby mitigating greenhouse gas emissions and the pace of climate change.	Through the Sustainable Development Committee's management mechanism, Gamania has established a systematic and structured corporate governance framework that integrates existing internal control and risk management mechanisms, provides for regular reporting to the Board, and strengthens the link between the Board and climate change issues. Related Policies: • Corporate Sustainable Development Best Practice Principles • Environmental and Energy Management Policy	Promoting Environmental Friendliness	• Investors/Shareholders • Collaborating Partners • Media and General Public	3.1.1 Climate governance 3.1.2 Climate Risk Management 3.1.3 Climate strategy 3.1.4 Climate Metrics and Targets 3.2.1 Environmental sustainability 3.2.2 Energy and resource management
	Negative impact	**Energy Transition Pressure** Insufficient development or procurement of renewable energy may delay progress toward carbon reduction and exacerbate climate change and environmental burdens.				

1.2.4 Stakeholder Engagement

Stakeholder identification

To meet stakeholder expectations and fulfill Gamania's corporate social responsibility commitments, we apply the five principles of the AA1000 Stakeholder Engagement Standard (AA1000SES): Dependency, Responsibility, Tension, Influence, and Diverse Perspectives. We also consider groups and individuals that affect the Company internally or externally. Through this process, Gamania identified five key stakeholder groups: employees, investors/shareholders, business partners, customers/consumers, and the media and general public. These groups are given priority in stakeholder communication. Going forward, Gamania will continue to consider international sustainability trends and further assess the inclusion of government/regulatory authorities and younger generations as stakeholder groups.

Stakeholder communication

Stakeholders	Significance to Gamania	Issues of concern	Communication channel	Communication frequency
Employees	Employees are the most important asset to Gamania. Our creation of products, services, passion and culture have all been the accumulation of painstaking efforts of all Gamania employees. As such, we value the opinion of Gamania people greatly.	• Corporate governance and ethics • Business performance • Information security and privacy protection • Product and service innovation • Talent attraction and retention	• Questions raised by employees at Gamania Town Hall (employee meeting) are answered on the spot by the Group CEO. Where further follow-up is required, the relevant units are instructed to provide explanations through internal announcements after the meeting. • Questions submitted by employees to the Welfare Committee are answered through the Committee's mailbox, either individually or to all employees. • Whistleblowing mailbox: integrity@gamania.com • Sexual harassment complaint mailbox: 995@gamania.com • Gamania Express M on the intranet's teamgoal! • Professional Manager of Group Human Resources Office: Huang, Meng-Lin • Telephone: (02) 2658-8866 #1054 • Email: ghq_hr@gamania.com	• Held 4 Gamania Town Halls during the year. • 3 large-scale Welfare Committee events • 53 new hire orientation sessions. The program transitioned to fully online courses in July 2025, with a total of 758 training hours and 16,070 training participations. • 212 E-Learning courses during the year, with a total of 15,536 training participations. • 5 ad hoc lectures during the year, with a total of 169 training participations. • Performance evaluation once a year

Stakeholders	Significance to Gamania	Issues of concern	Communication channel	Communication frequency
Investors/ Shareholders	In order to identify key stakeholders on Gamania's operations and decision-making, we have endeavored to maintain information transparency to safeguard investors' rights.	• Corporate governance and ethics • Business performance • Information security and privacy protection • Risk management • Customer rights and services	• Senior Investor Relations Manager/Chen, Wei-Hsia Telephone: +886-2-2658-8866 #1019 Email: ir@gamania.com • Stock Affairs Manager/Hsu, Ching-Hsien Telephone: +886-2-2658-8866 #1433 Email: fn-share@gamania.com	• Convening annual shareholders' meetings and issuing company annual reports. • Held 7 investor conferences or seminars. • Updated 34 material information announcements. • Published 131 important financial and operational news updates on the website. • Responded to investors' inquiries 245 times via email or dedicated hotline.
Collaborating Partners	In addition to maintaining a positive relationship with different software/ hardware suppliers and developers, Gamania also actively participates in different associations as a member. Working together with our peers for the creation of a better digital entertainment industry is our common goal.	• Corporate governance and ethics • Business performance • Information security and privacy protection • Risk management • Product and service innovation	• Director of Gamania Group Business Negotiation/Global Business Office: Ma, Ting-Yu Telephone: +886-2-2658-8866 #1202	• Underwent 1,140 hours of meetings for potential collaborations. • Held 2 internal sharing sessions on digital entertainment market trends. • Participated in 15 domestic and international digital entertainment exhibitions.
Customers/ Consumers	Customer service is the key to corporate success, and has a significant influence on building brand loyalty, enhancing market competitiveness, and promoting business efficiency. Only with the support of customers and consumers can we operate permanently.	• Business performance • Information security and privacy protection • Product and service innovation • Talent attraction and retention • Human rights, diversity and inclusion • Green operations and cyclic economy	• Hotline: (02) 2192-6100 • Intelligent customer service (Chat Bot): Customer service helper • Instant message service (IM): Customer service helper • Problem Reporting Center (message board/email): https://service.antspw.com/MSGBoardUI/APPForm • Response to messages on IOS/Android platforms • FB fan private message reply: https://www.facebook.com/letsbeanfun	• Information published on the official Gamania Group website • A total of 294 posts were published across Gamania Group's social media channels (Facebook, Instagram, and LinkedIn) during the year, generating 3,171,304 views and 52,813 interactions. • A total of 83 press releases were issued during the year, resulting in 3,642 media reports across business and industry, gaming, lifestyle and consumer, and technology news. • The Group hosted 12 corporate visits during the year, welcoming guests from municipal government agencies, business partners, investors, colleges and universities, international exchange organizations, and other groups. • Community activities included supporting the Neihu Technology Park Development Association's blood drive, which involved 1,000 participants, and hosting a Christmas market with 16 vendors and live music performances.

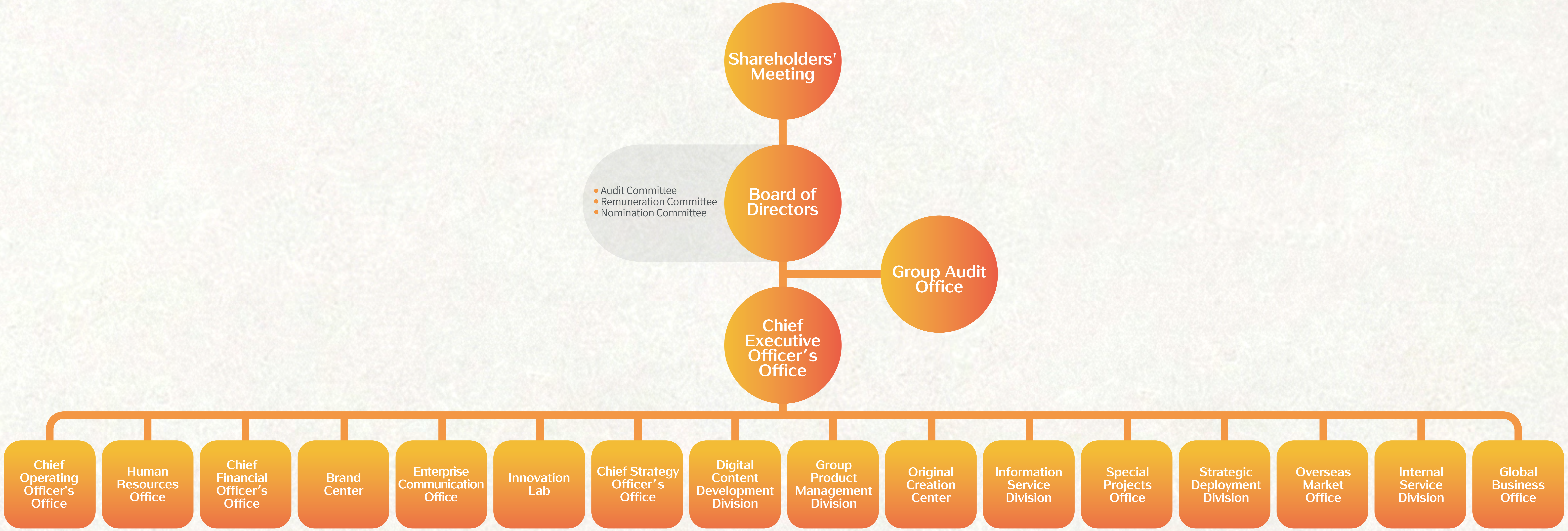
Stakeholders	Significance to Gamania	Issues of concern	Communication channel	Communication frequency
Media and General Public	Gamania Group operates across a diverse range of fields, including games, payments, e-commerce, media, digital commerce, and startups, forming a comprehensive full-ecosystem internet enterprise. With AI, big data, and platforms at the core of its development strategy, the Group is building a comprehensive entertainment ecosystem. Gamania Group attaches great importance to the rights and interests of consumers, and is also committed to providing players and users with convenient, diversified, and safe services.	• Corporate governance and ethics • Business performance • Information security and privacy protection • Customer rights and services	• Deputy Spokesperson/Director of Enterprise Communication Office: Sun, Di-Lan Telephone: +886-2-2658-8866 #1024 Email: pr@gamania.com	• Information published on the official Gamania Group website • A total of 294 posts were published across Gamania Group's social media channels (Facebook, Instagram, and LinkedIn) during the year, generating 3,171,304 views and 52,813 interactions. • A total of 83 press releases were issued during the year, resulting in 3,642 media reports across business and industry, gaming, lifestyle and consumer, and technology news. • The Group hosted 12 corporate visits during the year, welcoming guests from municipal government agencies, business partners, investors, colleges and universities, international exchange organizations, and other groups. • Community activities included supporting the Neihu Technology Park Development Association's blood drive, which involved 1,000 participants, and hosting a Christmas market with 16 vendors and live music performances.

1.3 Corporate governance

1.3.1 Governance Organization and Structure

Corporate Organization and Structure

Gamania's Board of Directors is the highest governance body, responsible for setting the Group's overall strategic direction and exercising oversight. Reporting to the Board, the Group CEO Office serves as the highest executive body, coordinating Group-wide operations and resource allocation. Under the Group CEO Office, the Group has established operating and headquarters functions that support its overall operations, including Taiwan Operations, Group Human Resources, Group Finance, the Brand Center, and the Enterprise Communication Office. These core functions are responsible for day-to-day operations and organizational stability. At the same time, to drive long-term growth and innovation, the Group has established the Innovation Lab, Chief Strategy Officer's Office, and Original Creation Center, with a focus on emerging technology applications, strategic investments, and content development. In addition, units such as the Global Business Office and Overseas Market Office strengthen the Group's foundation for cross-market operations.



Board Composition

Gamania has established its "Articles of Incorporation," which set out the Company's core operating matters. In accordance with applicable laws and regulations, any amendment to the Articles of Incorporation must be submitted by the Board of Directors to the shareholders' meeting and approved by resolution. In accordance with the Company's "Articles of Incorporation", the Board of Directors shall consist of five to nine members, serving a three-year term. Directors are elected through a candidate nomination system, in accordance with our "Procedures for Election of Directors" and "Measures for the Establishment of Independent Directors and Matters to Be Followed" to ensure that Board members possess diverse backgrounds and necessary professional capabilities while being highly independent. All directors are elected by the shareholders' meeting and may be re-elected, helping maintain continuity in the effectiveness of Board governance and strategic planning.

In accordance with the Company's "Corporate Governance Best Practice Principles," the Company is committed to promoting diversity in the composition of the Board. Board diversity encompasses, without limitation, gender, age, nationality, race, tenure, and culture. The Board comprises accomplished entrepreneurs from a range of industries, as well as professionals with expertise and extensive experience in finance, operations, and other fields, bringing a broad range of practical experience and perspectives to the Board. The Board currently includes four independent directors, representing approximately 57% of all Board seats. All four meet the independence requirements under the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" and effectively perform oversight and advisory roles in major corporate decision-making, safeguarding the rights and interests of all shareholders and putting the core values of corporate governance into practice.

Board Diversity

In 2025, the diversity of Gamania's Board members was as follows:

Diversity item	Achievement status
The current Board of Directors consists of 7 directors, including 4 independent directors.	Achieved: Independent directors account for more than half of all Board seats. All independent directors have served no more than three consecutive terms Directors concurrently serving as managers account for no more than one-third of the seats on the Board of Directors.
The Board diversity policy set out in the Company's "Corporate Governance Best Practice Principles" seeks to bring together accomplished entrepreneurs from a range of industries and professionals with expertise and extensive experience in finance, operations, and other fields. Based on the Company's operations, business model, and development needs, appropriate diversity criteria have been established across the following two key dimensions: I.Basic requirements and values: gender, age, nationality, ethnicity, seniority, and culture II.Industry Experience and Professional Expertise:	Achieved: At least half of the directors have backgrounds in the cultural and creative industries, while at least one-third have backgrounds in information technology or finance. Achieved: At least half of the directors have capabilities in international operations and risk management, while at least one-third have capabilities in R&D or financial analysis.

Board Information

Position	Director's Name	Gender	Age	Industry Experience Note	Professional Competence
Chairman	Liu, Po Yuan	Male	51-60	Cultural & Creative, Information Technology	International Business, R&D
Director	Wanin International Representative: Hsiao, Cheng-Hao	Male	51-60	Cultural & Creative, Information Technology	International Business, R&D
Director	Lin, Hsien-Ming	Male	71-80	Information Technology	International Business, M&A
Independent Director	Lin, Ruei-Yi	Male	51-60	Information Technology, Trade	Financial Analysis, Risk Management
Independent Director	Sheng, Bao-Si	Male	51-60	Cultural & Creative, Biotechnology	International Business, R&D, M&A
Independent Director	Chen, Kuan-Pai	Male	51-60	Finance	Financial Analysis, Risk Management
Independent Director	Hou, Chia-Qi	Female	31-40	Cultural & Creative, Finance, Department Store/Hotel Operations	Financial Analysis, Risk Management

Note: Industry classifications in line with GICS Level 1 are as below:
(1) Information Technology — Information Technology; (2) Financials— Financial & Banking; (3) Industrials — Trade; (4) Consumer Discretionary — Culture & Creative, Department Stores & Hotels; (5) Health Care — Biotechnology.

Board of Directors Operations

Gamania's Board of Directors serves as the Company's highest governance body. It comprises 7 members including 3 non-independent and 4 independent directors; with 7 years of service on average. They actively participate in Board meetings, functional committee meetings, and internal meetings, and engaged in productive communication throughout 2025. The Company conducts internal performance evaluations of the Board and functional committees every year. External performance evaluations are conducted at least once every three years in accordance with Company requirements. The most recent external Board performance evaluation was conducted in 2025 by the Taiwan Investor Relations Institute (TIRI), and the Company continues to make improvements based on its recommendations. For more information on the Company's governance bodies, key communications, and operations, please refer to the Company website and Annual Report.

Company Website - Board Performance Evaluation

Annual report

Functional committees

The Company has established board-level functional committees, including the Audit Committee, Remuneration Committee, and Nomination Committee. These committees select independent directors with professional backgrounds and industry experience as members, in accordance with the Nomination Committee's qualification review procedures, to enhance their professionalism and independence. Each committee clearly defines its responsibilities and convenes regularly in accordance with relevant regulations and corporate governance practices. They review proposals and provide constructive opinions and recommendations to the Board of Directors, thereby improving overall corporate governance performance.

Attendance in Board of Directors meetings

According to the Company's "Rules of Procedure for Meetings of the Board of Directors," the Board of Directors meeting shall be held at least once a quarter to ensure the proper functioning of our corporate governance mechanism. In 2025, a total of 7 Board meetings were held. All meetings were convened in accordance with legal requirements and properly recorded. The average annual attendance rate for all directors reached 80%. The Company also includes directors' attendance as one of the factors considered under the "Director Remuneration and Distribution Regulations." Attendance is taken into account in determining the amount of remuneration allocated to each director, with the aim of improving the effectiveness of Board operations and encouraging active participation. Please refer to the table below for the attendance of all directors in 2025:

Position	Name	Attendance in person	Attendance through proxy	Ratio of attendance in person aperson (%)
Chairman	Liu, Po Yuan	7	0	100
Director	Wanin International Representative: Hsiao, Cheng-Hao	2	5	29
Director	Lin, Hsien-Ming	6	1	86
Independent Director	Sheng, Bao-Si	4	3	57
Independent Director	Lin, Ruei-Yi	7	0	100
Independent Director	Chen, Kuan-Pai	7	0	100
Independent Director	Hou, Chia-Qi	6	1	86

Committee name	Main responsibilities	Members	Frequency of meetings	2025Operational Status
Audit Committee	Supervising the Company's fair presentation of financial statements; the appointment and dismissal, independence, and performance of certified public accountants; effective implementation of internal control; legal compliance; and control of inherent or potential risks.	All independent directors	At least 4 times a year	Held 6 meetings Committee attendance rate reached 96%.
Remuneration Committee	Helping the Board periodically evaluate and determine the remuneration for directors and managers, and periodically review the policy, system, criteria, and structure of performance evaluation of and remuneration for directors and managers.	All independent directors	At least 2 times a year	Held 3 meetings Committee attendance rate reached 83%.
Nomination Committee	Proposing a list of suitable candidates for the director or high-ranking managerial openings to the Board of Directors (including those of subsidiaries) and review in advance the candidates recommended by shareholders or the Board of Directors by law and submit the review results and the reference list of candidates to the Board of Directors.	Chairman All independent directors	At least 2 times a year	Held 2 meetings Committee attendance rate reached 80%.

Note: The information on functional committees presented in this report reflects their status in 2025. To strengthen the Company's corporate governance mechanisms, the Board resolved in June 2026 to merge the Risk Management Committee into the Audit Committee,and in August, resolved to elevate the Sustainable Development Committee to a board-level functional committee, thereby strengthening the Board's oversight and decision-making roles in risk management and sustainable development.

Board Independence and Conflict of Interest Avoidance

When participating in Board meetings, directors must comply with Article 15 of the Company's "Rules of Procedure for Meetings of the Board of Directors." If a director has a conflict of interest with a meeting agenda item, either personally or a legal entity represented, they must disclose the significant details of their interest at that Board meeting. If there is a risk of harming the Company's interests, the director must avoid any conflict of interest and, as per regulations, shall not participate in the discussion or voting on that proposal. They must recuse themselves from the discussion and voting and may not serve as a proxy for other directors' voting rights, to ensure the fairness of Board decisions and the overall interests of the Company. Recusals from Board meetings due to the conflict of interests are as follows:

Date
2025.06.26

Name
Liu, Po Yuan

Contents of the proposal
Proposal for the Company's 2024 directors' remuneration and managerial officers' remuneration.

Reason for the recusal
Director and Manager

Remarks
Excused and did not take part in discussions and voting

Director Training and Development

For the continuing education of the Board members this year, please refer to the Company's website. In line with the Corporate Governance 3.0 - Sustainable Development Roadmap, since 2021, the Board members have been scheduled to take ESG-related courses on the topics of corporate sustainability, corporate governance and risk management, in order to deepen the Company's sustainable governance culture and enhance directors' knowledge and understanding of sustainability issues. Each director receives at least 6 hours of continuing education on average. The directors' continuing education status in 2025 is disclosed on the Market Observation Post System (MOPS) and the Company's website:

2025 Director Training Courses

Aspect	Course title
Environmental (E)	Sustainability Strategies Built on Core Competencies: How Enterprises Use ESG to Build Long-term Resilience and Competitive Advantages
Social (S)	ESG Investment and Corporate Social Responsibility
Governance (G)	• AI development and information security risks • Information Security Governance and Management Under Geopolitical Conditions • Current Global Economic Conditions and the Effects of Trump's New Policies • Corporate AI Applications and Innovation from Legal and Governance Perspectives

Board Performance Evaluation

The Company has established the "Rules for Evaluation of Performance of Board of Directors," which set out the methods for conducting performance evaluations. Gamania conducts internal performance evaluations annually and submits the results to the Board for review. The results serve as a reference for determining directors' remuneration and for decisions regarding their nomination for re-election. Additionally, the Company's regulations mandate that a comprehensive evaluation be conducted at least once every three years by an independent external professional institution or a credible team of external experts and scholars, to enhance the objectivity and professionalism of the evaluation. The most recent third-party evaluation was conducted in 2025 (with the next evaluation scheduled for 2028). The evaluation results and improvement plans are disclosed on the Company website, together with the name of the evaluation institution and the names and professional backgrounds of the experts who participated in the evaluation. We aim to continuously optimize the Board's function and overall operational efficiency through institutionalized evaluation procedures.

Board of Directors' meeting	Functional committees
• Board composition and professional development • The Board's decision-making quality • Effectiveness of Board operations • Internal control and risk management • Level of participation in corporate social responsibility	• Involvement in corporate operation • Awareness of the duties of functional committees • Enhancing the quality of functional committee's decisions • Composition and election of members of functional committees • Internal control

The aspects of the Company's internal performance evaluations for the Board of Directors and functional committees are listed in the table below. The 2025 evaluation result was "Excellent".

Evaluatee	Board of Directors' meeting	Individual directors' performance	Functional committees
Evaluation aspects	• Involvement in corporate operations • Improvement of the Board's decision-making quality • Composition and structure of the Board • Election and continuing education of directors • Internal control	• Mastering of the goals and mission of the Company • Awareness of the duties of a director • Involvement in corporate operations • Management of internal relationship and communication • Director's expertise and continuing education • Internal control	• Involvement in corporate operations • Awareness of the duties of functional committees • Enhancing the quality of functional committee's decisions • Composition and election of members of functional committees • Internal control

Director remuneration policy

The determination and review of remuneration are subject to the rules and resolutions of the Remuneration Committee, to ensure fairness and reasonableness. The remuneration for the Company's directors and independent directors is appropriated according to the Articles of Incorporation, paid upon the resolution of the Board of Directors, and reported to the shareholders' meeting. The remuneration to senior managers is adjusted based on their contribution to the Company's overall operations and development, with reference to industry compensation standards and a comprehensive consideration of the Company's actual operating performance (including sustainable development goals) and potential future risks. Employee remuneration is also distributed in line with the Company's Articles of Incorporation, paid out after the Board's resolution, and reported to the shareholders' meeting. To enhance remuneration information transparency and corporate governance quality, the Company discloses the remuneration details of the highest governance body and senior managers. Relevant information is also disclosed in the annual report; please refer to pages 14-15 of the 2025 Annual Report.

1.3.2 Ethical corporate management

Ethical corporate management

Gamania consistently upholds ethical corporate management as the cornerstone of its sustainable corporate development and embeds it within our corporate culture and core operational values. To strengthen ethical corporate management, the Company has specifically established the "Chief Executive Officer's Office" under the Board of Directors. This dedicated unit is responsible for the formulation, execution, and supervision of ethical management policies and prevention programs. This unit regularly reports on the implementation of ethical corporate management to the Board of Directors annually. It has also established "Ethical Corporate Management Procedures and Code of Conduct" and a "Code of Moral Conduct" which cover anti-corruption policies, employee conduct guidelines, procedures for handling political donations and charitable contributions, to ensure transparent and fair corporate operations. The Company also annually provides stakeholders with the information on the status of ethical corporate management implementation and measures taken for their review. In 2025, Gamania did not receive any regulatory penalties related to ethical corporate management or anti-competition behaviors.

Since 2016, Gamania has implemented online learning courses on ethical corporate management, with the Chairman, president, and senior management personally promoting the philosophy and values of ethical corporate management to all employees. These courses serve as a standard for employees' ethical behavior. The Company also provides timely performance incentives or necessary disciplinary actions in accordance with its "Reward and Discipline Regulations," integrating integrity values into the organizational culture. Furthermore, the Company has established a "Supplier Management Policy," which explicitly stipulates that the Company's personnel must adhere to principles of integrity in performing their duties, and refrain from directly or indirectly offering, accepting, promising, or soliciting any improper benefits, or engaging in any acts of dishonesty, illegality, or breach of fiduciary duty. To ensure that supply chain operations align with the Company's values, Gamania implements strict control mechanisms at all stages, including procurement, negotiation, acceptance, and evaluation, to review suppliers' integrity performance, thereby establishing responsible business partnerships. For related sustainable procurement measures, please refer to Section 3.3.1 Sustainable purchase in this report.

Ethical corporate management training

The Company regards ethical corporate management and anti-corruption as crucial foundations for corporate sustainability. Through regular communication and education and training, we strengthen the understanding and implementation of relevant policies and codes of conduct among governance body members, employees, and partners. In addition to being included in regular awareness programs for Board members, the Company's ethical corporate management course is also a mandatory course for new employees. In 2025, a total of 279 employees completed the course, with a 100% completion rate. Gamania complies with various laws and regulations to implement ethical corporate management. In 2025, the Company did not face any fines or non-monetary penalties related to corruption and bribery, discrimination and harassment, conflict of interest, money laundering, and insider trading.

2025 Anti-corruption and ethical corporate management training

Course title	Trainees	Total trainees	Number of classes	Total training hours
Orientation	New hires across the Group	279	1	52.4
Mandatory ESG Course	All employee of the Group	1,110	1	231.6

Note: The mandatory ESG course includes content on ethical corporate management and insider trading prevention.

Whistleblowing mechanism and procedures

Gamania has established a clear whistleblowing mechanism in accordance with its "Procedures for Ethical Management and Guidelines for Conduct". This mechanism includes detailed investigation standard operating procedures, confidentiality principles, and comprehensive whistleblower protection measures. To ensure the confidentiality of reported information, all personnel involved in handling whistleblowing cases are required to sign a written statement, with a commitment to maintaining the anonymity of the whistleblower and the content of the report. The Company is committed to protecting whistleblowers from retaliation or improper treatment due to their whistleblowing.

The units responsible for handling whistleblowing cases are divided based on the subject of the report: External whistleblowing is the responsibility of the Audit Office under the Board of Directors of while the Human Resources Office is responsible for the planning and execution of the internal whistleblowing system. If it is verified that the accused has indeed violated relevant laws and regulations or the Company's ethical corporate management policies and regulations, Gamania will immediately demand that the accused cease the relevant behavior, and appropriate measures should be taken based on the severity of the offense, including but not limited to internal disciplinary actions, reporting to the competent authorities, referring the case to judicial authorities for investigation, or seeking compensation for damages in accordance with the law to safeguard the Company's reputation and rights.

The outcomes of all whistleblowing cases and subsequent review and improvement measures are compiled by the responsible units and reported to the Board of Directors. Related management regulations and information are publicly disclosed on the Company's website. For any related problems, the Company will engage third-party professionals, such as lawyers or certified public accountants, to provide advice on ethical corporate management issues.

Whistleblowing communication channels

Gamania provides publicly transparent and diverse internal and external whistleblowing and complaint channels, available 24 hours a day for employees and stakeholders to communicate and report on organizational operations or commercial conduct. These channels include an anonymous mechanism, to fully safeguard whistleblowers' privacy and rights and prevent any form of retaliation.

	Internal channel		External channel
Applicable to	Employees		All stakeholders
Whistleblowing and communication channels	Workplace unlawful infringement complaint mailbox	995@gamania.com	integrity@gamania.com
	Ethical corporate management incidents	integrity@gamania.com	
	Internal anonymous message board	Gamania Express M	
	Anonymous QA form at the employee meeting		

Penalties

In September 2024, Gamania Shopping was fined NT$400,000 because products sold by a merchant were found to violate the Tobacco Hazards Prevention Act. In response to the penalty, Gamania introduced a content review tool in March 2025 to identify and flag non-compliant content uploaded by users, enabling the Company to promptly monitor products and services offered on the platform and provide users with a safe and reliable service environment. Going forward, Gamania will continue to strengthen its internal audits to reduce operational risks.

Procedure for Handling Accusation Cases

01 step If the reported situation involves general employees, it should be reported to the department head. If the reported situation involves directors or senior executives, it should be reported to independent directors.

02 step The responsible units of the Company and the supervisors or personnel mentioned in the preceding paragraph shall immediately investigate the relevant facts if necessary, provide assistance from legal compliance or other relevant departments.

03 step If it is confirmed that the accused has indeed violated relevant laws and regulations or the Company's ethical corporate management policies and regulations, the accused should be immediately requested to stop the relevant behavior, and appropriate measures should be taken. If necessary, thee case should be reported to the competent authority or transferred to judicial authorities for investigation, or compensation for damages through legal procedures should be sought to safeguard the Company's reputation and rights.

04 step For the acceptance, process and investigation results of the accusation case, written documents should be retained and kept for five years; the documents may be kept in electronic format. Before the expiration of the retention period, if a lawsuit related to the accusation content occurs, the relevant data should be stored until the end of the lawsuit.

05 step After investigation and verification of the accusation case, it is the responsibility of the relevant units of the Company to review the relevant internal control systems and operating procedures propose improvement measures to prevent the recurrence of the same behavior.

1.3.3 Risk management

Risk Management Framework and Policy

Risk Management Policy

The Company upholds the principle of sustainable operations by establishing, implementing, and maintaining a proactive risk management mechanism. This mechanism enables the Company to continuously monitor internal and external issues and environmental changes, conduct operational impact analyses, and develop effective and flexible response measures. By doing so, the Company aims to reduce the likelihood and impact of risks to within its appetite for risk. This ensures alignment between the risk tolerance levels of all units and the Company’s strategic objectives, fulfilling the commitment to uninterrupted business operations. In 2025, no user service interruptions occurred. The Company's risk management system involves the participation of the Board and senior management, ensuring that risk management is aligned with the Company's strategies and objectives. This enables the Company to identify its major risk areas and continuously improve mechanisms for training, performance management, risk assessment, early warning and reporting, and public disclosure, thereby effectively managing operational risks and fostering a strong culture of risk control throughout the Company.

The Company's Risk Management Committee operates under the authority of the Board of Directors. The Chairman of the Board serves as the Chair of the Committee, while the Chief Financial Officer acts as the convener. The Committee is composed of the highest-ranking executives from each department, who serve as risk management committee members. The Committee assigns personnel from each unit as risk management officers and collaborates with relevant personnel from operational units to implement risk management procedures effectively. The Risk Management Committee meets at least twice a year. It is responsible for establishing the Company's risk management policies and framework and formulating corresponding risk management strategies and implementation methods based on industry-specific risk characteristics to enhance the effective operation of risk control mechanisms. The Risk Management Committee also regularly reports to the Board on the implementation and overall effectiveness of the risk management system to ensure that operating units effectively implement the system.

Risk management and response measures

Risk management process

step 01 Risk culture and organization	step 02 Risk Identification	step 03 Risk analysis, measurement, and response	step 04 Risk recording and reporting
1 Collect and reference information on risk organizations and operations from peers or benchmark companies. 2 Amend risk management policies and procedures. 3 Offer risk management education and training.	1 Collect and analyze data for risk identification. 2 Identify potential risk events. 3 Identify existing management countermeasures (response measures) for potential risk events.	1 Establish risk analysis measurement standards and risk tolerance lines. 2 Hold risk assessment workshops. 3 Conduct risk assessments and compile results to generate a risk map. 4 Respond to risks (optimize risk management).	1 Record the risk management process and produce risk management implementation reports. 2 Report annual risk management operations to the governance level.

Risk Management Framework

Note: This structure reflects the Company's organizational operations in 2025. To strengthen the Company's corporate governance mechanisms, the Board resolved in June 2026 to merge the Risk Management Committee into the Audit Committee and make corresponding adjustments to the organizational structure.

Identified risks and response measures

Through professional judgment and systematic analysis, the Company regularly identifies and assesses risks that could significantly impact operations, finances, or corporate reputation. This serves as a crucial reference for formulating risk countermeasures and allocating resources, thus enabling early planning to reduce potential impacts. Below are the top two identified risks:

Risk	Risk Description	Risk Countermeasures/Risk Management Measures	Monitoring interval
Geopolitical and Other External Risk Events	Escalating global market instability, particularly due to geopolitical conflicts, changes in trade policies, and even public health events (e.g., major epidemics). Failure to strategically predict, assess, and respond could directly or indirectly impact the Company's operations. The two main games currently licensed are from South Korean developers, whose future policy changes may pose risks. Potential impacts influence from mainland China affecting licensing or requests to rename "Taiwan" to "Taiwan, China" potentially undermining consumer identification in Taiwan.	• Maintain close contact with original developers and track potential supply and policy changes in real-time to facilitate early risk response and resource adjustment, especially considering geopolitical impacts on foreign product licensing. • Flexibly adjust contract terms with licensors in response to changes in geopolitical risks as part of the Company's operational strategy. • Regularly assess, maintain, and analyze the impact of international geopolitics, monitor global political and economic developments to stay informed of emerging risks, and formulate and implement response strategies as needed. • Develop business initiatives that differ from traditional game licensing by leveraging proprietary products from the current incubation program, and combine diversified investments to develop various entertainment products to reduce reliance on overseas products and mitigate geopolitical influence. • Conduct market research to understand customer preferences for games and, in addition to the two main Korean online games currently licensed, explore opportunities to license games from developers in different countries and regions. • Develop a Business Continuity Plan (BCP), conduct regular drills, and continuously improve the plan to effectively address operational impacts arising from geopolitical events, natural disasters, major accidents, and severe infectious disease outbreaks.	From time to time (as needed)

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Risk	Risk Description	Risk Countermeasures/Risk Management Measures	Monitoring interval
Risk of Reduced Gameplay Time	The rapid evolution of technology and consumer habits is continuously expanding the new entertainment market. The popularity of other industry types (e.g., TikTok) or new game genres (e.g., VR games) are reshaping users' perceptions and preferences for entertainment value. This could lead to existing customers shifting some of their attention and usage frequency to other forms of entertainment, thereby affecting the "eyeball time" our products can receive.	● Develop casual games with relaxing experience designs that players can enjoy concurrently with streaming video content, providing players with low-operation-burden entertainment, thereby raising users' participation in the Company's products. ● Introduce features such as auto-battle and auto-leveling in licensed and in-house-developed games to reduce the burden on players, allowing them to spend time in the game and enjoy the experience with ease. ● Actively develop the hidol app on the premise of a "dedicated platform to bring content creators and fans closer". This app utilizes Vyin AI and Vyin Chat (two AI solutions) to create a new tech-driven fan engagement experience, thus increasing fan entertainment and leisure options and creating new revenue streams in the long term.	From time to time (as needed)

Note: Certain risk items (such as the risk of reduced gaming time) appear under both major risks and emerging risks. Based on its professional judgment, the Risk Management Committee has listed these items in both categories in view of the continuing and potential nature of their impact on the Company.

Emerging risk management

Based on the Company's identification of ten material risks, combined with external environmental analysis and reference to emerging risks identified by benchmark enterprises and peers in the same industry, suggestions from risk-responsible supervisors and personnel have been collected to determine the Company's emerging risks for 2025. Meanwhile, risk mitigation measures are developed and reported to the Risk Management Committee for early planning and response.

Emerging Risk Events	Risk Description	Risk Countermeasures/Risk Management Measures	Monitoring interval
Uncertainty risks caused by AI implementation:	Although the introduction of AI-powered customer service can improve service efficiency and reduce personnel workload, it may also introduce uncertainties, including inaccurate responses, misinterpretation, and limited capabilities in handling complex situations. Failure to properly manage the relevant technologies and application scenarios may adversely affect the customer interaction experience and, in turn, the Company's brand image. In addition, although the introduction of AI-based fraud detection mechanisms can help identify potential fraud patterns and reduce the risk of customer losses, their effectiveness ultimately depends on continuous monitoring and validation.	• There are currently no external regulatory requirements governing AI-related content. However, the ethical use of AI, responsibility for generative content, and the management of application licenses should not fully replace human involvement. The Company must progressively optimize its AI systems to maintain a fair and balanced transition. • Most of Gamania Group's products and feature digital entertainment and multimedia content. All digital content is launched in compliance with the regulatory requirements of the regions where we operate, to minimize the uncertain risks brought by new technologies. Simultaneously, as a platform operator, Gamania advocates that standards regarding responsible content should be formulated to convey the Group's sustainable business philosophy in relation to the digital technology industry, thereby reducing the risk of exposure to inappropriate content. • In 2023, Gamania formally initiated the development of the "Gamania Group Advertising Ethics Policy," becoming the first company in Taiwan's industry to establish advertising-related guidelines specifically for advertisers. The policy also incorporates feedback from the Group's pan-digital entertainment businesses to enhance its applicability and serve as a model for the industry.	From time to time (as needed)
Risk of Reduced Gameplay Time	The rapid evolution of technology and consumer habits is continuously expanding the new entertainment market. The popularity of other industry types (e.g., TikTok) or new game genres (e.g., VR games) are reshaping users' perceptions and preferences for entertainment value. This could lead to existing customers shifting some of their attention and usage frequency to other forms of entertainment, thereby affecting the "eyeball time" our products can receive.	• Develop casual games with relaxing experience designs that players can enjoy concurrently with streaming video content, providing players with low-operation-burden entertainment, thereby raising users' participation in the Company's products. • Introduce features such as auto-battle and auto-leveling in licensed and in-house-developed games to reduce the burden on players, allowing them to spend time in the game and enjoy the experience with ease. • Actively develop the hidol app on the premise of a "dedicated platform to bring content creators and fans closer". This app utilizes Vyin AI and Vyin Chat (two AI solutions) to create a new tech-driven fan engagement experience, thus increasing fan entertainment and leisure options and creating new revenue streams in the long term.	From time to time (as needed)

Audit system

Gamania continues to build a sound and effectively operating internal control system to strengthen its risk management mechanisms, safeguard the rights and interests of stakeholders, and ensure that all operating activities comply with applicable laws and regulations and meet the needs of the Company's sustainable development.

In terms of internal management, the Company has established an Audit Office, which is an independent unit directly under the Board of Directors and is responsible for carrying out internal audit activities. Through regular audits and special audits conducted as necessary, the Audit Office assists the Board and management in reviewing the design and implementation of the internal control system and provides recommendations for improvement based on audit findings. This enables the Company to continuously optimize its operating processes and management mechanisms and enhance overall corporate governance effectiveness. The Audit Office also regularly reports to the Board and the Audit Committee on the implementation of the annual audit plan and the progress of improvements to internal control deficiencies, serving as an important basis for the continuous improvement of the internal control system.

With respect to external inspections, the Company cooperates with the competent authorities in conducting various inspections and reviews in accordance with applicable laws and regulations and actively implements and follows up on improvements in response to inspection findings. By continuously strengthening its internal control and internal audit systems, the Company further enhances operational transparency and self-management capabilities, reduces operational risks, and safeguards the rights and interests of the Company and its stakeholders.

step 1 Planning

Develop the audit plan for the following year based on the level of risk and submit it to the Board for approval.

step 2 Execution

Conduct audits in accordance with the audit plan and issue written reports and recommendations for improvement based on the audit results.

step 3 Review and improvement

The audited units propose improvement measures based on the audit results, while the Audit Office regularly follows up on the status of improvements and compiles reports.

step 4 Report delivery

Deliver the audit report to the independent directors by the end of the month following completion of the audit.

step 5 Regular reporting

Regularly report to the Board and the Audit Committee on audit implementation and the progress of improvements to identified deficiencies.

step 6 Continuity

Incorporate review comments and audit results into the key priorities of the following year's audit plan and continuously improve audit activities.

Internal control system

To strengthen its internal control and risk management mechanisms, the Company adopts a "Three Lines of Defense" framework. By clearly defining the roles and responsibilities of each line of defense, the Company effectively identifies, controls, and reduces potential risks. Through the division of responsibilities among the three lines of defense, the Company continuously reviews the implementation of its internal control and risk management systems and provides recommendations for improvement as appropriate to ensure the effective operation of the internal control system.

Defense	Accountable department	Method of control	Role and function
First line of defense	All operating units	Each unit identifies and controls risks in its day-to-day operations and conducts self-assessments of internal control.	Establish and implement internal control procedures, identify and manage various risks, and promptly take appropriate response measures.
Second line of defense	Risk management and compliance units	Assist each unit in implementing risk management through the establishment of systems and management mechanisms, and conduct oversight and assessments.	Plan risk management policies and systems and, from an overall perspective, oversee and assist each unit to ensure the effective operation of risk and control mechanisms.
Third line of defense	Internal audit	Conduct audits independently and objectively in accordance with risk-based principles and report to the Board.	Audit and assess the design and effectiveness of the internal control system, confirm the effectiveness of risk management and control mechanisms, and provide recommendations for improvement.